



Announcement

Outcome of Board Meeting

The Board of Directors of the Company at its adjourned meeting held on **Tuesday, December 24, 2024**, inter-alia considered and approved the Issuance of up to 119,00,00,000 (One Hundred Nineteen Crores only) Equity shares of face value of Rs. 1/- (Rupees One only) each at premium of Rs. 1/- each ("Equity Shares") to the proposed allottees (Billionbrains Garage Ventures Private Limited, Rainmatter Investments, Securocorp Securities India Private Limited and Share India Securities Private Limited) through Private Placement, subject to necessary consents and the approval of members of the Company at ensuing Extra Ordinary General Meeting.