



**TARANGINI INVESTMENTS
LIMITED**

ANNUAL REPORT 2015-2016

BOARD OF DIRECTORS

Mr. Pankaj Khetan	- Director
Mrs. Rachna Khetan	- Whole Time Director
Mr. Jalaj Sri Vastava	- Independent Director
Mr. Baldev Singh Dhillon	- Independent Director
Ms Neha Bansal	- Chief Financial Officer
Ms. Rency George	-Company Secretary & Compliance Officer

AUDITORS

M/s Arun K Gupta & Associates
Chartered Accountant
D-58, East of Kailash, 1st Floor, New Delhi-110065

BANKERS

Kotak Mahindra Bank
9, Birbal Road, Jangpura Extention,
New Delhi-110014.

REGISTERED OFFICE

H-38, LGF, Jangpura Extension, New Delhi-110014
Phone no: 011-43542277
Email Id: tarangini0123@gmail.com
Website: www.taranginiinvestmentsltd.com
CIN: L74899DL1982PLC013486

REGISTRAR & SHARE TRANSFER AGENT

M/s. Skyline Financial Services private Limited
D-153A, 1st Floor, Okhla industrial Area, Phase-1
New Delhi-110020

DIRECTOR'S REPORT

**To,
The Members,
Tarangini Investments Limited**

Your Directors have immense pleasure in presenting the Annual Report of the Company together with the audited statement of accounts for the financial year ended on 31.03.2016. The working results of the Company for the year under report are summarized as under:

FINANCIAL RESULTS

During the year under review, the financial results for the year ended 31st March, 2016 are as under: -

(Rs. In Lacs)			
S. No.	Particular	2015-16	2014-15
1.	Gross Income	54.76	30.48
2.	Profit(Loss) Before Tax	11.12	2.16
	Less: Current Tax	3.42	2.03
	Profit After Current Tax	7.70	0.13
	Add: Deferred tax	0.04	Nil
	Profit after Deferred tax	7.66	0.13
3.	Balance carried over to the Balance Sheet	7.66	0.13

DIVIDEND

Keeping in view the fund requirements of the Company and business scenario, your Board proposes to plough back the profits in the business of the Company and create reserve for the Company. As a matter of this, your Board does not recommend any dividend for the financial year ended 31st March, 2016.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

FUTURE PROSPECTUS

Your Company is in transformation stage. The management is looking for various options for taking the business ahead. The members will be delighted to know that the company has achieved 100% growth in this Financial year as compared to last Financial Year and the Profit after tax has increased around 61times as compared to last financial year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Since the Company do not involve in any manufacturing or processing activities, the particulars as per the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption are not applicable.

FOREIGN EXCHANGE EARNING AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review which has been duly approved by the Board of Director at their meeting.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Statutory Auditors and Secretarial Auditor in their report.

COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is as under:

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders. The Board, on the recommendation of the Nomination and Remuneration Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

The remuneration structure to the Executive Directors and Key Managerial Personnel shall include the following components:

- Basic Pay
- Perquisites and Allowances
- Annual Performance Bonus

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

CORPORATE GOVERNANCE

The Corporate Governance Report is annexed and form part of Board Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion & Analysis is annexed and form part of Board Report.

FRAUD REPORTING

No frauds have been reported to the Audit Committee/ Board during the year.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

There are no complaints filed with the company under sexual harassment of women at workplace (prevention, prohibition & redressal) act 2013 during the year.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure-2 and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 7 Board meetings during the financial year under review.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.- Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and

detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS AND KMPs

The Board of Directors had appointed Mr. Baldev Singh Dhillon (DIN 00457258) as an Additional Director (Independent) with effect from 01st February, 2016 under Section 161 of the Companies Act, 2013. Mr. Baldev Singh Dhillon holds the office of Additional Director(Independent) till the date of the ensuing Annual General Meeting. A notice have been received from a member, as required under Section 160 of the Companies Act, 2013 along with required deposit, proposing Mr. Baldev Singh Dhillon as a candidate for the office of the Director.

Mr. Ramesh Chander Vermani, Independent Director has been resigned from the post of director during the year. Board placed sincere thanks for their long support to the company. Mrs. Rachna Khetan, Director of the company retires at this Annual General Meeting and being eligible offer herself for re-appointment. During the year Ms. Rency George was appointed as Company Secretary & Compliance Officer of the Company. There is no other change in the Directors and KMPs during the year.

At present following are the directors and KMPs:

S. No.	Name	Designation
1.	Mr. Pankaj Khetan	Director
2.	Mrs. Rachna Khetan	Whole Time Director
3.	Mr. Jalaj Sri Vastva	Independent Director
4.	Mr. Baldev Singh Dhillon	Independent Director
5.	Ms. Rency George	Company Secretary & Compliance Officer
6.	Ms. Neha Bansal	Chief Financial Officer

DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted their disclosures to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

STATUTORY AUDITORS

M/s Arun K. Gupta, Chartered Accountants, Delhi were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on September 30, 2014 Their continuance of appointment and payment of remuneration are to be ratified in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

RISK MANAGEMENT POLICY

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

Audit committee of the board pursuant to the provisions of Section 177 of the Companies Act, 2013 and the relevant rules under the Companies (Meetings of Board and its Powers) Rules, 2014 comprising of the following members:

S. No.	Name	Designation
1.	Mr Baldev Singh Dhillon	Chairman (Non- Executive Independent Director)
2.	Mr. Jalaj Sri vastava	Member (Non-Executive Independent Director)
3.	Mr. Pankaj Khetan	Member and Director

The Audit Committee shall meet as and whenever need arises and their term of reference shall include the following:

- To recommend the appointment, remuneration and terms of appointment of auditors of the Company;
- To review and monitor the auditor's independence and performance and effectiveness of audit process;
- To examine the financial statement and the auditor's report thereon;
- To approve or any subsequent modification of transactions of the Company with related parties;
- To do scrutiny of inter-corporate loans and investments;
- Evaluation of internal financial controls and risk management systems;
- Any other area as specified by the board.

The Audit Committee shall have the authority to investigate into any matter in relation to the items specified above or as referred by the Board and for the purpose shall have the authority to interact with the Auditors, management, key managerial personnel of the Company or to obtain professional advice from external sources.

The Company has established a vigil mechanism and overseas through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

DISCLOSURE OF COMPOSITION OF NOMINATION & REMUNERATION COMMITTEE

Nomination and Remuneration Committee of the board pursuant to Section 178 of the Companies, Act 2013 and the relevant rules made under the Companies (Meetings of Board and its Powers) Rules, 2014 comprising of the following members:

S. No.	Name	Designation
1.	Mr. Baldev Singh Dhillon	Chairman (Non- Executive Independent Director)
2.	Mr. Jalaj Sri vastava	Member (Non-Executive Independent Director)
3.	Mr. Pankaj Khetan	Member and Director

The Committee shall meet as and whenever need arises and their term of reference shall include the following:

- To identify and recommend to the Board persons who are qualified to become directors and who may be appointed in senior management. To recommend to the board about their appointment and removal and shall carry out evaluation of every director's performance.
- To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees.
- Any other area as specified by the board.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: New Delhi
Dated: 28.05.2016

Sd/-
Rachna Khetan
Director
DIN: 06982598

Sd/-
Pankaj Khetan
Director
DIN: 01567415

Add: H. No. 15, 1st Floor, Sector-14, Gurgaon, Haryana- 122001 **Add: H. No. 15, 1st Floor, Sector-14, Gurgaon, Haryana- 122001**

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2016**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
TARANGINI INVESTMENTS LIMITED
H-38, LGF, Jangpura Extension,
New Delhi-110014

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TARANGINI INVESTMENTS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **TARANGINI INVESTMENTS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **TARANGINI INVESTMENTS LIMITED** ("the Company") for the financial year ended on **31st March, 2016** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made under that Act to the extent applicable to Overseas Direct Investment (ODI), Foreign Direct Investment (FDI) and External Commercial Borrowings (ECB); (Not applicable to the Company during the audit period)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit period)
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit period)
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period) and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not applicable to the Company during the Audit period)
- (vi) Other laws applicable to the Company as per the representations made by the Management.
 - a) The Income Tax Act, 1961

b) Service Tax

We have also examined compliance with the applicable clause of the following:

- i. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii. The Listing Regulation entered into by the Company with Metropolitan Stock Exchange and the Calcutta Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

In majority cases adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting but in few cases the Board meetings were held on shorter notice.

Further, without qualifying we advise that Board process should further be strengthened especially in terms of detailed agenda notes to be sent for Board Meetings.

All decisions at Board Meetings and Committee Meetings are carried unanimously as recording the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has made:

- i) **Sub-division of shares from nominal value of Rs. 10/- each to nominal value of Re. 1/- each; and**
- ii) **As on 31st March, 2016 the entire promoter's shareholding are held in fully dematerialized form.**

Place : New Delhi
Date : 18th May, 2016

For Dinesh Manori & Co
COMPANY SECRETARIES

Sd/-
Dinesh Manori
PARTNER
Membership No. -23171
CP.NO. 8286

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'ANNEXURE A'

To,
The Members,
TARANGINI INVESTMENTS LIMITED
H-38, LGF, Jangpura Extension,
New Delhi-110014

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : New Delhi
Date : 18th May, 2016

For Dinesh Manori & Co
COMPANY SECRETARIES

Sd/-
Dinesh Manori
PARTNER
Membership No. -23171
CP.NO. 8286

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE
FINANCIAL YEAR ENDED ON 31-03-2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L67190DL1982PLC013486
Registration Date	15/04/1982
Name of the Company	TARANGINI INVESTMENTS LIMITED
Category/Sub-Category of the Company	Company limited by shares
Address of the Registered office	H-38, LGF, JANGPURA EXTENSION, NEW DELHI- 110014
contact details	011-43542277
Whether listed company	YES
Details of Registrar and Transfer Agent:-	
Name	SKYLINE FINANCIAL SERVICES PVT. LTD.
Address	D-153/A, IST FLOOR, OKHLA INDUSTRIAL AREA, PHASE-I, NEW DELHI- 110020
Contact details	30857575 (10 Lines),26812682-83, FAX: 91-11-30857562

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Other Financial Activities	64990	95.68

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No	NAME AND ADDRESS	CIN/GLN	HOLDING/ SUBSIDIARY	% of shares held	Applicable Section
	NA				

IV. * SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
Individual/ HUF	1299000	11000	1310000	42.18	12990000	Nil	12990000	41.82	0.35
Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bank/ FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub Total (A) (1)	1299000	11000	1310000	42.18	12990000	Nil	12990000	41.82	0.35
Any Other (A)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
NRIs- Individual	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Other Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub Total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Sh. Holding of Promoter (A)=(A)(1)+(A)(2)	1299000	11000	1310000	42.18	12990000	Nil	12990000	41.82	0.35
B. Public Shareholding									
1. Institutions									
Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Venture Capital fund	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Other (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Sub -Total (B)(1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non- Institutional	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Bodies Corp.	150000	100	150100	4.83	1500000	1000	1501000	4.83	Nil
a). Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b). Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Individuals	193000	41400	234400	7.55	3850000	414000	4264000	13.73	6.18
a).Individual Shareholders holding nominal share capital upto 2 lakh									
b). Individual Shareholders holding nominal share capital in excess of Rs 1 Lakh.	1281500	55000	1336500	43.03	11555000	Nil	11555000	37.2	5.83
c).Other (Specify) HUF	72500	2500	75000	2.41	725000	25000	750000	2.41	Nil
Sub Total (B) (2)	1697000	99000	1796000	57.82	17630000	440000	18070000	58.18	0.36
Total Public Shareholding (B)=(B)(1)+(B)(2)	1697000	99000	1796000	57.82	17630000	440000	18070000	58.18	0.36
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-					-
Grand Total (A+B+C)	2996000	110000	3106000	100	30620000	440000	31060000	100	Nil

(ii) Shareholding of Promoters

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares	% of Shares Pledged	No. of Shares	% of total Shares	% of Shares Pledged	
1	PANKAJ KHETAN	761000	24.50	Nil	7610000	24.50	Nil	Nil
2	RACHNA KHETAN	416000	13.39	Nil	4160000	13.39	Nil	Nil
3	MASTER BHAVYE KHETAN	11000	0.35	Nil	110000	0.35	Nil	Nil
5	PANKAJ KHETAN HUF	111000	3.57	Nil	1110000	3.57	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	1310000	42.18		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity (etc)			(11000)	0.35
	At the end of the year			12990000	42.18

(iv) Shareholding Pattern of top ten Shareholders (other than

Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SAPNA JAIN	156000	5.02	1560000	5.02
2.	ASHA JAIN	111000	3.57	1110000	3.57
3.	ISWAR CHAND JINDAL	100000	3.22	1000000	3.22
4.	AKSHEBAR SAH	50000	1.61	1000000	3.22
5.	MAGNUM STEEL AND POWER LIMITED	50000	1.61	500000	1.61
6.	MAGNUM POWER AND INFRASTRUCTURE PRIVATE LIMITED	50000	1.61	500000	1.61
7.	MAGNUM STEELS LIMITED	50000	1.61	500000	1.61
8.	RAJAT JINDAL	50000	1.61	500000	1.61
9.	KEDAR NATH MANCHANDA	50000	1.61	500000	1.61
10.	SANGEETA	50000	1.61	500000	1.61

(v) Shareholding of Directors and Key Managerial Personnel:

S. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<u>PANKAJ KHETAN</u>				
	At the beginning of the year	761000	24.5	7610000	24.5
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-Increase due to sub-division of shares	
	At the End of the year	761000	24.5	7610000	24.5
2.	<u>RACHNA KHETAN</u>				
	At the beginning of the year	416000	13.39	416000	13.39
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-Increase due to sub-division of shares	
	At the End of the year	416000	13.39	416000	13.39
3.	<u>JALAJ SRI VASTAV</u>	NA	NA	NA	NA
4.	<u>BALDEV SINGH DHILLON</u>	NA	NA	NA	NA
5.	<u>RENCY GEORGE</u>	NA	NA	NA	NA
6.	<u>NEHA BANSAL</u>	NA	NA	NA	NA

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year · Addition · Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		RACHNA KHETAN	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,00,000	12,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A)	12,00,000	12,00,000

B. Remuneration to other directors: NA

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

S. No	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	300,000	300,000	600,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL		
	- as % of profit	NIL	NIL	NIL
	Others, specify...			
5	Others, please specify	NIL	NIL	NIL
	Total	300,000	300,000	600,000

VII. Penalties/ Punishment/ Compounding of Offences:

Type	Section of the Companies, Act	Brief Description	Details of penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B.					
Penalty					
Punishment					
Compounding					
C. Other Officer in default					
Penalty					
Punishment					
Compounding					

**Kindly Note: Difference between numbers of shares is mainly due to sub-division of shares from Rs. 10 /- per share to Re. 1/- per share*

REPORT ON CORPORATE GOVERNANCE

MANAGEMENT'S PERSPECTIVE ON CORPORATE GOVERNANCE

The Company aims at achieving transparency, accountability and equity across all facts of operation and in all interactions with stakeholders, while fulfilling the role of a responsible corporate representative committed to sound corporate practices. The Company adheres to good corporate practices which constantly undergo changes and betterment, keeping its core goal in mind — maximizing stakeholder value. Adherence to the business ethics and commitment to Corporate Social Responsibility will help the Company achieve excellence. The Company believes that all its operations and actions must ultimately enhance overall benefits over a sustained period of time.

BOARD OF DIRECTORS

The Company has One Executive Directors, one Non Executive Director and two Independent Directors. The number of Independent Directors is 50% of the total number of Directors. The number of Non- Executive Directors (NEDs) is 75% of the total number of Directors. The Company is in compliance with the Regulation 72 of the listing Regulations pertaining to compositions of directors.

None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees (as specified in Clause 49), across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships and Committee Memberships held by them in other companies are given below:

Name of the Director	Category	No. of Board Meetings attended	Attendance at last AGM (Yes/No)	No. of Directorships in other public Limited Cos.	No. of Chairmanships/ Memberships of Committees in other Public Ltd. Cos. *
					Chairmanshi p Membership
Mrs. Rachna Khetan	Non Independent, Executive Director	7	Yes	1	-
Mr. Pankaj Khetan	Non Independent, Non-Executive Director	7	Yes	1	-
Mr. Jalaj Sri Vastav	Independent, Non-Executive Director	4	Yes	Nil	
Mr. Baldev Singh Dhillon	Independent, Non-Executive Director	2	No	Nil	

Notes:-

1. During the Financial Year 2015-16, Seven Board Meetings were held and the gap between two meetings did not exceed 120 days. The Board Meetings were held on 28th May, 2015, 01st June, 2015, 11th August 2015, 09th October, 2015, 10th November 2015, 14th December 2015, 08th February 2016, 22nd February, 2016.
2. Three Committees, namely, Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee have been considered.
3. The information as required under Annexure IA to Regulation 72 is being made available to the Board.
4. The Board periodically reviews compliance reports of all laws applicable to the Company. Steps are taken by the Company to rectify instances of non-compliance, if any.

CODE OF CONDUCT

The Company has framed Code of Conduct which is applicable to all Directors and members of Senior Management. Pursuant to this Code all the Directors & Senior Management have affirmed compliance with this Code for the year ended March 31, 2016. A declaration of compliance of this Code signed by Director is annexed to this report.

COMMITTEES OF THE BOARD

Currently there are three committees of the Board: Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee. The terms of reference of the Committee(s) detailing their scope of work are determined by the Board from time to time. The Board periodically reviews the minutes of the meetings of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee. Composition, terms of reference, number of meetings and related attendance etc., of these committees are detailed.

AUDIT COMMITTEE

Apart from all the matters provided in Regulation 72 of the Listing Regulation and Section 177 of the Companies Act 2013, the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

As on March 31, 2016, the Committee had three Directors. Out of that two Directors are Non-Executive and Independent Directors in accordance with the prescribed guidelines. Mr. Baldev Singh Dhillon, is the Chairman of the Committee. The other members are Mr. Pankaj Khetan and Mr. Jalaj Sri Vastava, Directors of the Company. The members of the Committee have adequate knowledge in the field of finance, accounting, and law. The Scope of the functioning of the Audit Committee is to review, from time to time, the internal control procedures, the accounting policies of the Company and such other functions, as may be recommended from time to time by SEBI, Stock Exchanges and/or under the Companies Act, 2013, which inter-alia include review of:

- To recommend the appointment, remuneration and terms of appointment of auditors of the Company;
- To review and monitor the auditor's independence and performance and effectiveness of audit process;
- To examine the financial statement and the auditor's report thereon;

- To approve or any subsequent modification of transactions of the Company with related parties;
- To do scrutiny of inter-corporate loans and investments;
- Evaluation of internal financial controls and risk management systems;
- Any other area as specified by the board.

The Audit Committee shall have the authority to investigate into any matter in relation to the items specified above or as referred by the Board and for the purpose shall have the authority to interact with the Auditors, management, key managerial personnel of the Company or to obtain professional advice from external sources.

The CFO of the Company is permanent invitees to the meetings of the Committee. The Company Secretary acts as Secretary to the Committee. During the year, 4 (Four) meeting of the Audit Committee were held on 28th May, 2015, 11th August, 2015, 10th November, 2015 and 08th February, 2016 in due compliance with the stipulated provisions. The attendance record of members of the Audit Committee is given as under:

NAME OF THE MEMBER	CATEGORY	NO. OF MEETINGS ATTENDED
Mr. Baldev Singh Dhillon (Appointed on 01 st February, 2016)	Chairman	1
Mr. Jalaj Sri vastava	Member	4
Mr. Pankaj Khetan	Member	4

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee for appointment & remuneration of executive directors was constituted with effect from February 13, 2015. The composition of the Committee as on 31.03.2016 was as under:

NAME OF THE MEMBER	CATEGORY
Mr. Baldev Singh Dhillon	Chairman
Mr. Jalaj Sri vastava	Member
Mr. Pankaj Khetan	Member

The Committee has been constituted to recommend/review the remuneration package of the Whole Time Directors apart from deciding other matters. The remuneration policy is directed towards rewarding performance based on review of achievements which are being reviewed periodically which is in consonance with the existing industry practices. This committee meets as and when required. The Scope of the functioning of the Nomination and Audit Committee is:

- To identify and recommend to the Board persons who are qualified to become directors and who may be appointed in senior management. To recommend to the board about their appointment and removal and shall carry out evaluation of every director's performance.
- To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees.

- Any other area as specified by the board.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board has constituted Stakeholders Relationship Committee to specifically look into the redressal of shareholders' complaints. The Stakeholders Relationship Committee consists of the following directors:

NAME OF THE MEMBER	CATEGORY	NO. OF MEETINGS ATTENDED
Mr. Baldev Singh Dhillon	Chairman	0
Mr. Jalaj Sri vastava	Member	1
Mr. Pankaj Khetan	Member	1

The terms of reference of the Committee include the following:

- Power to approve Share Transfers, Share Transmission,
- Power to issue Duplicate Share Certificate,
- Power to approve and issue fresh Certificate by way of splitting or consolidation of the Existing certificates,
- To monitor the resolution of all types of shareholders/Investors grievances and query periodically,
- Any other area as specified by the board.

Details pertaining to the numbers of complaints received and resolved and the status thereof during the financial year ended 31st March 2016 are given as follows:

Detail of complaints received/resolved during the year

❖ No. of Complaints received during the year	:	Nil
❖ No. of Complaints not resolved to the satisfaction of Shareholders	:	Nil
❖ No. of Pending Complaints	:	Nil
❖ No. of Pending share transfer as on 31.03.2016	:	Nil

INDEPENDENT DIRECTORS MEETING:

During the year under review, the Independent Directors met on February 22, 2016, inter alia, to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as a Whole;
2. Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non Executive Directors.
3. Evaluation of the quality, content and timelines off low of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties. All the independent Directors were present at the meeting.

GENERAL BODY MEETING

(I) Annual General Meeting (AGM) Detail

The last three Annual General Meeting were held at the Registered Office of the company. The other detail is as follows:

YEARS	DATE	TIME	VENUE	NO. OF SPECIAL RESOLUTION PASSED
2015	18.09.2015	11.30 A.M.	H-38 LGF, Jangpura Extension, New Delhi - 110019.	Nil
2014	30.09.2014 Friday	12:00 P.M.	H-38 LGF, Jangpura Extension, New Delhi - 110019.	2
2013	30.09.2013 Monday	11.00 A.M.	118 A, Arjun Nagar Safdarjung Enclave, New Delhi-110029	NIL

(II) Extra Ordinary General Meeting Detail

No Extra Ordinary General Meeting was held during the year.

(III) Postal Ballot

During the year 2015-16, One Postal Ballot has been passed dated 19th January, 2016 to transact the following businesses:

4. To Sub-divide Equity Shares of the Company;
5. To alter Capital Clause of Memorandum of Association of the Company;
6. To approve the borrowing power for the business of the Company under Section 180(1)(c) of the Companies Act, 2013;
7. Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under section 180(1)(a) of the Companies Act, 2013; and
8. To fix the investment limit of the company.

MEANS OF COMMUNICATION

- (i) The Quarterly Un-Audited (Provisional) Results and the Annual Audited Financial results of the company are sent to the stock exchanges immediately after they are approved by the Board and are also published in one vernacular news paper viz. "Media Darshan" and one English news paper viz. "The Emerging World". Also they are uploaded on the company's website www.taranginiinvestmentsltd.com. The results are published in accordance with the guidelines of the Stock Exchanges.
- (ii) In line with the existing provisions of the Listing Regulation, the Company has created a separate e-mail address viz. tarangini0123@gmail.com to receive complaints and grievances of the investors.

GENERAL SHAREHOLDER INFORMATION

(I) Annual General Meeting

Day, Date and Time	: Friday, September 23, 2016 at 12.30 P. M.
Venue	: H-38, LGF, Jangpura Extension,, New Delhi-110014
Date of Book Closure	: 16 th September, 2016 to 23 rd September, 2016 (Both days inclusive)
Dividend Payout Date	: N. A.

(II) Listing on Stock Exchange

The company's shares are listed at the following stock exchanges.

Metropolitan Stock Exchange of India Limited	Calcutta Stock Exchange Limited
4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai- 400051	7, Lyons Range, Kolkata- 700001

(III) Market Price Data

No data available as there is no trading during the year 2015-16.

(IV) Distribution of Shareholding as on 31st March 2016.

Size of Holding	No. of Shareholders	Percentage	No. of Shares	Percentage
Up to 5,000	427	85.92	440,000	1.42
5,001 to 10,000	0	0	0	0
10,001 to 20,000	0	0	0	0
20,001 to 30,000	0	0	0	0
30,001 to 40,000	8	1.61	280,000	0.90
40,001 to 50,000	1	0.20	50,000	0.16
50,001 to 100,000	19	3.82	17,35,000	5.59
100,001 and above	42	8.45	28,555,000	91.93
Total	497	100	31,060,000	100

Shareholding Pattern:-

S.NO	CATEGORY	NO. OF SHARES	% OF SHARE HOLDING
1.	Promoters	12,990,000	41.82
2.	Resident Individuals/HUF	16,569,000	53.35
3.	Private Corporate Bodies	1,501,000	4.83
4.	Financial Institutions/ Banks and Mutual Funds	Nil	Nil
5.	Venture Capital Funds	Nil	Nil
6.	NRI's and OCB	Nil	Nil
7.	Clearing Member	Nil	Nil
	Total	31,060,000	100

(V) Shares held in physical and dematerialized form:

As on March 31, 2016, 98.58 % of total paid up shares were held in dematerialized form and 1.42% of total paid up shares are in physical form.

Security Code No of the company with NSDL and CDSL (ISIN) – INE 356R01020.

(VI) Registrar and Share Transfer Agent

The company has appointed Skyline Financial Services Pvt Ltd. as the Registrar and Share Transfer Agent of the company. The Correspondence address of the agent is as follows:

Skyline Financial Services Pvt Ltd.
D-153/A, 1st Floor, Okhla Industrial Area,
Phase-1, New Delhi – 110020
Email – pratap@skylinerta.com

(VII) Plant Location: NA

(VIII) Correspondence Address

The Investor's may send their correspondence to the Registrar and Share Transfer agent or directly to the company at the following Address:

H-38, LGF, Jangpura Extention,
New Delhi – 110014.
Email: tarangini0123@gmail.com

DISCLOSURES

The Board of Directors receives the required disclosures, from time to time, relating to financial and commercial transactions from the key managerial personnel of the company. There have been no materially significant related party transactions which may have a potential conflict with the interests of the Company.

CERTIFICATION ON FINANCIAL STATEMENTS OF THE COMPANY

We, Rachna Khetan, Whole Time Director and Neha Bansal, Chief Financial Officer of Tarangini Investments Limited ('the Company'), certify that:

- (a) We have reviewed the financial statements and the cash flow statement of the company for the year ended March 31, 2016 and that to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

- (b) To the best of our knowledge and belief, no transactions entered into by the company during the year ended March 31, 2016 are fraudulent, illegal or violative to the company's Code of Conduct.

- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and have disclosed to the Auditors and Audit Committee deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken to rectify these deficiencies.

- (d) During the year:
 - i) there has not been any significant change in internal control over financial reporting;
 - ii) there have been no instances of significant fraud of which we are aware that involve management or other employees having significant role in the Company's internal control system over financial reporting.

Sd/-
Rachna Khetan
Whole Time Director
(DIN 06982598)

Sd/-
Neha Bansal
Chief Financial Officer

Place: New Delhi
Date: 28th May, 2016

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,

The members of Tarangini Investments Limited, New Delhi

We have examined the compliance of the conditions of Corporate Governance by Tarangini Investments Limited for the year ended on 31st March 2016, as stipulated in Regulation 72 of the Listing Regulation of the said company with the Stock Exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof adopted by the company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us and representations made by the Directors and the Management:

We certify that the company has complied with the conditions of Corporate Governance as stipulated in the Regulation 72 of the above mentioned Listing Regulation.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that as on 31st March 2016, there were no investor grievances remaining unattended / pending for a period exceeding one month against the company as per the records maintained by the company.

We further state that such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No.000605N

Place: Delhi

Dated: 28/05/2016

Sd/-
(Sachin Kumar)
Partner
M.NO-503204

MANAGEMENT DISCUSSION AND ANALYSIS

(A) INDUSTRY STRUCTURE AND DEVELOPMENT

Our company has taken many steps drastically to revive the operations and has also amended to its object clause accordingly. The Directors has utilized their contacts to take the new business and during the financial year 2015-16, the company has successfully did the job undertaken.

(B) OPPORTUNITY, THREATS AND CONCERNS

Except as otherwise and the following important factors could cause actual results to differ materially from the expectations include, among others:

- **General economic and business conditions**

As a company operating in India, we are affected by general economic and business conditions in the markets in which the Company operates and in the local, regional and national and international economies.

The Indian economy has grown steadily over the past several years. This improved performance was propelled by the growth in industrial activity and robust services sector. The overall economic growth will therefore impact the results of its operations. The growth prospects of the business of the Company and its ability to implement the strategies will be influenced by macroeconomic growth.

- **Our ability to successfully implement its strategy and its growth and expansion plans**

In the Financial Year 2015-16, we have achieved growth in revenues around 100%. We would continue to pursue such development strategies which would not only enhance existing operations but also focus on newer opportunities in diversified areas. Our Company's future prospects predominately depend upon our managerial capabilities and capacities to undertake such growth oriented projects. This could only be achieved once we have improvised operating systems, sound organizational structures in place, existence of standardized procedures and effective internal control mechanisms, continuous up gradation of the infrastructure and managerial capabilities to take the most appropriate managerial decisions at right time as per need of the hour. In the unlikely event of our failure to install such systems, procedures and control mechanisms in our Company due to our limited managerial abilities, we may not be able to pursue our strategic expansion cum diversification plans effectively. This could adversely affect execution of future plans, results of operations and financial conditions.

- **Factors affecting industrial activity**

Any change in the factors such as industrial policies, improper relationships with our customers, etc. which may affect our results of operation. The supply of financial services is determined by the cost curves associated with those services which are in turn determined by the cost of the factors of production and the underlying production function. Three aspects of these cost curves have an important effect on the supply of financial services and the structure of the industry — economies of scale, economies of joint production and distribution, and the management of risk. The nature of the cost and production functions underlying the supply of financial services and the structure of the industry is affected by several exogenous factors. Foremost among them are the economy, technology, regulation, and the role of the Federal government in financial service markets.

- **Changes in laws and regulations that apply to the industry**

Our business is subject to numerous laws, regulations and policies. Changes in the laws, regulations and policies, including the interpretation or enforcement thereof, which affect, or will affect, our business. In case of a failure to comply with these laws and

regulations or to obtain or renew the necessary permits and approvals our business may be affected.

- **Changes in fiscal, economic or political conditions in India**

External factors such as potential terrorist attacks, acts of war or geopolitical and social turmoil in many parts of the world could constrain our ability to do business, increase the costs and negatively affect our financial performance.

(C) OUTLOOK

The report contains forward-looking statements, identified by words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' and so on. The company is committed to put continuous efforts for providing superior quality products with research and innovation using best practices, adopting sales and marketing strategies, investment in people development and expansion of manufacturing capacity. The company is confident of continuous good performance of growth by using better technologies and consistent efforts. Fundamental growth drivers of the Indian economy continue to exist. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realized. The overall scenario for economy is showing recovery trends and we believe it will help our industry to grow at a faster rate, and we at Tarangini Investments Limited remains optimistic about our future.

(D) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has engaged the services of an independent Auditor to carry out the internal audit and ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorised, recorded and reported. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

(E) CORPORATE SOCIAL RESPONSIBILITY.

The management of your company is of the opinion that the company's contribution to the society should be of its own volition and not out of compulsion.

(F) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

During the Financial Year 2015-16 the company has taken many steps to retain their man power and for the welfare of the employee as employee are the back bone of any company and no company can survive without the satisfaction of their employees.

CAUTIONARY STATEMENT

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF Tarangini Investments Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Tarangini Investments Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Ac. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016' ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure –A a statement on the matters specified in paragraphs 3 and 4 of the Order.

10. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations as at March 31, 2016, which would impact its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2016.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2016.

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No.000605N

Place: Delhi

Dated: 28/05/2016

Sd/-
(Sachin Kumar)
Partner
M.NO-503204

Annexure A to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Tarangini Investments Limited on the financial statements as of and for the year ended March 31, 2016

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
- (b) All fixed assets have been physically verified by the management during the year in a phased manner and no material discrepancies have been noticed on such verification. In our opinion, the frequency of physical verification of fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are held by the company. Thus paragraph 3(i)(c) of the order is not applicable to the Company.
- (ii) According to information and explanation given to us, the company has not any stocks, therefore, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3(iii),(iii)(a),(iii)(b),(iii)(c) of the said order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act 2013, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public within the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- (vi) The Central Government has not been prescribed the maintenance of cost records under sub section 1 of section 148 of the Companies Act, 2013, in respect of the activities carried on by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance, duty of customs and excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of

income tax or sales tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (xi) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (xi) The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion & according to the information & explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the records of the Company examined by us and the information and explanation given to us, the company has complied with section 177 and 188 of the Companies Act 2013 in relation to transaction with related parties and the details have been disclosed in the Financial Statements.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (vi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No.000605N

Place: Delhi

Dated: 28/05/2016

Sd/-
(Sachin Kumar)
Partner
M.NO-503204

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Tarangini Investments Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No.000605N

Place: Delhi

Dated: 28/05/2016

Sd/-
(Sachin Kumar)
Partner
M.NO-503204

TARANGINI INVESTMENTS LIMITED

Balance Sheet as at 31st March 2016

(Amount in Rs)

	Notes	March 31, 2016	March 31, 2015
Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	31,060,000	31,060,000
Reserves and Surplus	4	(1,630,692)	(2,396,710)
		29,429,308	28,663,290
Non-Current Liabilities			
Deferred Taxes	5	4,399	-
		4,399	-
Current Liabilities			
Short Term Borrowing	6	-	625,735
Trade Payables	7	47,823	25,500
Other Current Liabilities	8	200,320	31,550
Short Term provisions	9	-	162,038
		248,143	844,823
		29,681,851	29,508,113
Assets			
Non- Current Assets			
Fixed Assets			
Tangible Assets	10	74,895	-
Long Term Loan and Advances	11	-	6,742
		74,895	6,742
Current Assets			
Short Term Loan and Advances	11	10,213,657	29,006,742
Cash and Cash Equivalents	12	19,393,299	362,958
Other Current Assets	13	-	131,671
		29,606,956	29,501,371
		29,681,851	29,508,113
Significant Accounting Policies & Notes on Financial Statements	1 to 21		
The accompanying notes are an integral part of the financial statements			
As per our report of even date			
For ARUN K. GUPTA & ASSOCIATES		For and on behalf of the Board of Directors	
Chartered Accountants			
Firm Registration No. 000605N			
Sd/-		Sd/-	Sd/-
Sachin Kumar		Rachna Khetan	Pankaj Khetan
Partner		Director	Director
M.N. 503204		Sd/-	Sd/-
Place: Delhi		Neha Bansal	Rency George
Date : 28-05-2016		Chief Financial Officer	Company Secretary & Compliance Officer

TARANGINI INVESTMENTS LIMITED
Statement of Profit and Loss for the year ended 31st March 2016

(Amount in Rs)

	Notes	Year ended	
		March 31, 2016	March 31, 2015
I. Revenue from Operations (gross)	14	6,255,230	3,170,058
Less: Service Tax		785,622	253,380
Revenue from operations (net)		5,469,608	2,916,678
Other Income	15	6,417	131,671
II. Total Revenue		5,476,025	3,048,349
Expenses			
Cost of services consumed	16	2,010,000	577,500
Employee Benefit Expenses	17	1,899,829	1,132,410
Other expenses	18	448,242	1,122,895
Depreciation and Amortization expenses	10	5330	-
III. Total expenses		4,363,401	2,832,805
IV. Profit before exceptional and extraordinary items and tax (II-III)		1,112,624	215,544
V. Extraordinary Items		-	
VI. Profit/(Loss) Before Tax		1,112,624	215,544
Tax expense:			
Current tax		340,046	203,038
Current tax expenses relating prior years		2,160	
Deferred tax Assets/(Liability)		4,399	-
Profit For The Year		766,019	12,506
Earnings/(Loss) Per Equity Share (After Exceptional Items)			
Basic		0.02	0.02
Diluted		0.02	0.02
Number of shares used in computing earnings/(Loss) per share			
Basic		31,060,000	785,847
Diluted		31,060,000	785,847
Significant Accounting Policies & Notes on Financial Statements	1-21		
The accompanying notes are an integral part of the financial statements			
As per our report of even date			

For ARUN K. GUPTA & ASSOCIATES

Chartered Accountants

Firm Registration No. 000605N

Sd/-
Sachin Kumar

Partner

M.N. 503204

Place: Delhi

Date : 28-05-2016

For and on behalf of the Board of Directors

	Sd/-	Pankaj Khetan
	Sd/	Rachna Khetan
	Director	Director
	Sd/-	Sd/-
	Neha Bansal	Rency George
	Chief Financial Officer	Company Secretary & Compliance Officer

Notes to financial statements for the year ended 31st , March'2016

Note 3 - Share Capital

(Amount in Rs)

Particulars	March 31,2016	March 31,2015
Authorized Shares		
4000000 Equity shares of Rs 1/-each (P.Y. 4000000 Equity shares of Rs 10/-each)	40,000,000	40,000,000
Issued, Subscribed and Paid-Up Shares		
3106000 Equity shares of Rs 1/-Each fully paid up (P.Y. 3106000 Equity shares of Rs 10/-Each fully paid up)	31,060,000	31,060,000
	31,060,000	31,060,000

Out of the Equity share Capital :

The Company has equity shares having a par value of Rs. 1 per share. Each equity shareholder is entitled for one vote per share and also entitle for dividend per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. This distribution will be in proportion to the number of equity shares held by the shareholder.

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Reconciliation of the number of Equity shares outstanding

Particulars	March 31, 2016	March 31,2015
Number of shares at the beginning	31,060,000	245,000
Add: Shares issued during the year		2,861,000
Number of shares at the end	31,060,000	3,106,000

Shareholders holding more than 5% Share in the company

Name of Shareholder	March 31, 2016	Percentage	March 31,2015	Percentage
Equity shares of Rs. 1 each fully paid				
Pankaj Khetan	7,610,000	24.50	761,000	24.50
Rachna Khetan	4,160,000	13.39	416,000	13.39
Sapna Jain	1,560,000	5.02	156,000	5.02

(Amount in Rs)

Note 4 - Reserves And Surplus

Particulars	March 31,2016	March 31,2015
Surplus/(Deficit)in the Statement of Profit & Loss- Opening Balance	(2,396,710)	(2,409,216)
Add: Net profit/(loss) after tax transferred from Statement of Profit and Loss	766,019	12,506
Total	(1630692)	(2,396,710)

Note 5: Deferred Taxes

(Amount in Rs)

Particulars	March 31, 2016	March 31, 2015
Deferred tax liabilities		
Impact of difference between tax and book written down Value of Assets.	4,399	-
Gross Deferred Tax Liability	4,399	-
Deferred Tax Assets on account of Unabsorbed depreciation and carry forward losses	-	-
Total	-	-
Net deferred Tax Liabilities/(Assets)	4,399	-
Net deferred Tax Liabilities/(Assets)	4,399	-
Net deferred Tax Liabilities/(Assets) for the year	4,399	-

Note 6- Short Term Borrowing

(Amount in Rs)

Particulars	March 31, 2016	March 31,2015
Unsecured Loan from Director (Pankaj Khetan)	-	625,735
Total	-	625,735

Note: Unsecured loan taken from director is interest free and repayable on demand

Note 7- Trade Payables**(Amount in Rs)**

Particulars	March 31, 2016	March 31, 2015
Trade Payables		
Total outstanding dues of Micro & Small Enterprises	-	-
Total outstanding dues of other than Micro & Small Enterprises	47823	25,500
Total	47,823	25,500

Note 8- Other Current Liabilities**(Amount in Rs)**

Particulars	March 31, 2016	March 31, 2015
Other payables	145,500	20,000
Dues to statutory authorities	54,820	11,550
Total	200,320	31,550

Note 9- Short Term provisions**(Amount in Rs)**

Particulars	March 31, 2016	March 31, 2015
Provision for current Taxation (net of advance tax)	-	162,038
Total	-	162,038

Note 10 - Depreciation**(Amount in Rs)**

Description	Gross Block				Depreciation				Net Block	
	Cost as on 01/04/2015	Addition during the year	Adjustment during the year (Sale)	Value as on 31/03/2016	Upto 31/03/2015	For the Period 31/03/2016	Adjustment for the year	Total upto 31/03/2016	As at 31/03/2016	As at 31/03/2015
Fixed Assets										
Computer	-	60,226	-	60,226	-	4,333	-	4,333	55,893	-
Office Equipment	-	19,999	-	19,999	-	997	-	997	19002	-
Total	-	80,225	-	80,225	-	5,330	-	5,330	74,895	-
Previous Year	-	-	-	-	-	-	-	-	-	-

Note 11- Loan & Advances**(Amount in Rs)**

Particulars	March 31, 2016	March 31,2015
Advances Recoverable in Cash or in Kind or for value to be received		
Unsecured, Considered Good		
Long Term		
Prepaid Expenses	-	6,742
Total	-	6,742
Short Term		
Advance Income Tax (Net of Provision)	206,915	-
Advance for capital goods	10,000,000	29,000,000
Prepaid Expenses	6,742	6,742
Total	10,213,657	29,006,742

Note 12- Cash And Cash Equivalents**(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Cash on Hand	327,977	312,654
Balances with bank in current accounts	19,065,322	50,304
Total	19,393,299	362,958

Note 13 - Other Current Assets**(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Interest receivable on advance	-	131,671
Total	-	131,671

INCOME

Note 14- Revenue from operations**(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Consulting Income	6,255,230	866,678
Contractual Income (Gross)	-	2,303,380
Less: Service Tax	785,622	253,380
	5,469,608	2,050,000
Revenue from operations (net)	5,469,608	2,916,678

Note 15- Other Income**(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Interest on deposits	6,417	131,671
Total	6,417	131,671

EXPENSES**Note 16-Cost of services consumed****(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Contractual Expenses	-	577,500
Commission Paid	2,010,000	-
Total	2,010,000	577,500

Note 17- Employee Benefit Expenses**(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Salaries,wages and bonus	1,898,350	1,105,777
Staff Welfare Expenses	1,479	26,633
Total	1,899,829	1,132,410

Note 18- Other Expenses**(Amount in Rs)**

Particulars	March 31,2016	March 31,2015
Advertisement Expenses	22,680	14,970
Audit Fees	5,000	5,000
Bank Charges	4,453	800
Electricity Charges	72,420	
Conveyance Charges	20,654	144,938
Office expenses	9,440	8,130
Other Expenses	5,102	36,708
Postage & Courier Charges	13,757	4,221
Legal & Professional Charges	29,943	5,300
Printing & Stationery expenses	28,685	13,881
Rate & Taxes	149,384	793,487

Rent	75,000	60,000
Repair & maintenance Charges	11,724	9,560
Short & Excess	-	25,900
Total	448,242	1,122,895

Significant Accounting Policies & Notes to Accounts

1 Nature of Operations

TARANGINI INVESTMENTS LIMITED is engaged in the business of Consultancy and general financing institution.

2 Statement of Significant Accounting Policies

a) Basis of Accounting

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006,(as amended) and the relevant provisions of the Companies Act,2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Income Tax

Provision is made for current tax liability which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of Income Tax Act, 1961.

d) Depreciation

- i) Depreciation has been provided on straight-line method on pro-rata basis at the rates & manner prescribed in Schedule II of the Companies Act, 2013.
- ii) Depreciation on the amount of additions made to fixed assets due to upgradation / improvements is provided over the remaining useful life of the asset to which it relates.
- iii) Depreciation on fixed assets added / disposed off during the year is provided on pro-rata basis.

e) Deferred Tax

Deferred taxes are measured based on the tax rates and the tax law enacted or substantively enacted at the balance sheet date. Deferred assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the Company has carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognized only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier year are reassessed and recognized to the extent that it has become reasonable certain that future taxable income will be available against which such deferred tax assets be realised.

f) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

g) Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates..

h) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

i) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

j) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note-19 Capital Commitments

Capital contracts remaining to be executed (net of advances) and not provided for Rs. 2,00,00,000/- (previous year 6,10,00,000/-)

Note-20 Related Party Disclosure

A) List of Related parties with whom transactions have taken place during the year is as under:

Nature of Relationship	Name of the Person
i) Key Management personnel	a) Mr. Pankaj Khetan (Director) b) Mr. Ramesh Chander Vermani (Non Executive-Independent Director) (upto 01 st February, 2016)) c) Mrs. Rachna Khetan (Director) d) Mr. Jalaj Srivastava (Non Executive-Independent Director) e) Mr. Baldev Singh Dhillon (Non- Executive Independent Director) (From 01 st February, 2016
ii) Enterprises owned or significantly influenced by key management personnel or	a) Construction Solution b) Jain Trading Company c) SMF Engineering India Limited

their relatives

d) Sudarshan Steels

B) Related Party Transactions

Nature of Transactions	Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Transactions during the Year			
Director's Remuneration			
Rachna Khetan	120,000 Nil		120,000 Nil
Loan Received-			
Pankaj Khetan	Nil (501,470)		Nil (501,470)
			(1,765)
Advance Received			
Construction Solution		950,000 (150,000)	950,000 (150,000)
Sudarshan Steels		Nil (75,000)	Nil (75,000)
Jain Trading Company		Nil (250,000)	Nil (250,000)
Advance Given			
SMF Engineering India Limited		Nil (18,000,000)	Nil (18,000,000)
Advance Repaid			
Construction Solution		950,000 (150,000)	950,000 (150,000)
Pankaj Khetan	625,735 (Nil)		625,735 (Nil)
Sudarshan Steels		(Nil) 75,000	(Nil) 75,000

Jain Trading Company		(Nil) 250,000	(Nil) 250,000
Advance Received back			
SMF Engineering India Limited		(Nil) 18,000,000	(Nil) 18,000,000 0

C) Balances outstanding at the year end

Nature of Transactions	Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Loan Payable			
Pankaj Khetan	Nil (625,735)		Nil (625,735) (124265)
Director's Remuneration Payable			
Rachna Khetan	92,750 (Nil)		92750 (Nil)

i) Previous Year figures are given in brackets

ii) No amount has been written off or provided for in respect of transactions with the related.

Note 21 Auditor's Remuneration

S. No	Particulars	Current Year	Previous Year
		Rs.	Rs.
a.	For Statutory audit	5,000	5,000
Total		5,000	5,000

Note 22 Earning Per Share

Particulars	Current Year	Previous Year
	Rs.	Rs.
Net Profit/(Loss) for Calculation of Basic/Diluted EPS	766,019	12,056
Weighted Average Number of Equity Shares for Calculating Basic & Diluted EPS	31,060,000	785,847

Basic (in Rs.)	0.02	0.02
Diluted EPS (in Rs.)	0.02	0.02

Note 23 Previous Year Figures

Previous year figures have been regrouped and/or rearranged wherever considered necessary.

Tarangini Investments Limited
Cash flow statement for the period ended as on 31st March 2016

	For the period ended March 31, 2016	For the year ended March 31, 2015
Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,112,624	215,544
Adjustment for:		
Depreciation	5,330	-
Other Assets Written off	-	25,900
Operating profit before working capital changes	1,117,954	241,444
Movements in working capital :		
Decrease/ (increase) in Long term loans and advances	6,742	(32,642)
Decrease/ (increase) in Short Term Loans & Advances	18793085	(28,980,842)
Decrease/ (increase) in other current assets	131671	(131,671)
Increase / (decrease) in other Current Liability & Provisions	168770	31,550
Increase / (decrease) in trade & other payable / provisions	22323	5,000
Cash generated from operations	20240545	(28,867,161)
Net income tax paid	(504244)	(104,413)
Net cash flow from operating activities (a)	19,736,301	(28,971,574)
Cash flows from investing activities		
Purchase of Fixed Assets	(80,225)	-
Net cash flow from/(used in) investing activities (b)	(80,225)	-
Cash flows from financing activities		
Proceeds from issuance of share capital including premium	-	28,610,000
Proceeds from short-term borrowings	950,000	901,470
Repayment of short term borrowing	(1,575,735)	(400,000)
Net cash flow from/(used in) in financing activities (c)	(625,735)	29,111,470
Net increase/(decrease) in cash and cash equivalents (a + b + c)	19,030,341	139,896
Cash and cash equivalents at the beginning of the year	362,958	223,062
Cash and cash equivalents at the end of the year	19393299	362,958
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and bank balances as per Balance Sheet (Refer Note 12)	19393299	362,958
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 12	19393299	362,958

Cash and cash equivalents at the end of the year		
Comprises:		
Cash on hand	327,977	312,654
Balance with scheduled Banks		
In current accounts	19,065,322	50,303
	19393299	362,958
As per our report of even date		
For ARUN K. GUPTA & ASSOCIATES	For and on behalf of the Board of Directors	
Chartered Accountants		
Firm Registration No. 000605N		
Sd/-	Sd/-	Sd/-
Sachin Kumar	Rachna Khetan	Pankaj Khetan
Partner	Director	Director
M.N. 503204	Sd/-	Sd/-
Place: Delhi	Neha Bansal	Rency George
	Chief Financial Officer	Company Secretary & Compliance Officer
Date : 28-05-2016		