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<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/CIR/2024/503</b>	<b>Date: December 18, 2024</b>

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**Subject: Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs**

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To All Listed companies/Stakeholders,

Securities and Exchange Board of India (SEBI) has issued a circular No.**SEBI/HO/AFD/AFD-POD-3/P/CIR/2024/176** dated December 17, 2024, titled “**Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs**”.

A copy of the SEBI circular is available on the MSE website <https://www.msei.in/corporates/issuer-services/circulars-companies>

This is for your information and necessary action.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari  
AVP - Listing**

**Metropolitan Stock Exchange of India Limited**

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.  
Tel: +91-22-6112 9000 | customerservice@msei.in | www.msei.in | CIN: U65999MH2008PLC185856