

Department: Index	Segment: Equity
Circular No: MSE/INDEX/16570/2025	Date : January 03, 2025

Subject: Adjustment for ITC Ltd (ITC) in SX40 Index

To All Members,

MSE vide its circular MSE/TRD/16558/2025 dated January 02, 2025 has announced special pre-open session to be conducted for ITC Limited (ITC) in Capital Market Segment on January 06, 2025 on account of demerger of its hotel business into ITC Hotels Limited ('spun-off entity' to be renamed as ITC Hotels Limited).

On account of the above Scheme of arrangement, spun off entity shall be included in below mentioned index effective from January 06, 2025 (close of January 03, 2025). ITC Hotels Limited will be added in SX40 index at zero price without divisor adjustment until listing of the same.

Sr. No	Index Name
1	SX40

The spun- off Entity "ITC Hotels Limited" will remain in the index at constant price i.e. difference between close price of ITC Limited (ITC) on January 03, 2025 and price discovered during SPOS on January 06, 2025.

Members may take note of the same.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Aniruddh Shukla
Market Operations

Metropolitan Stock Exchange of India Limited