

<b>Department: Market Operations</b>	<b>Segment: Equity Derivatives</b>
<b>Circular No: MSE/TRD/16559/2025</b>	<b>Date: January 02, 2025</b>

**Subject: Scheme of Arrangement: Adjustment of Futures and Options contracts in the security ITC Limited (ITC)**

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are hereby informed as follows:

Pursuant to the Scheme of arrangement, shareholders of ITC Limited (ITC) will receive 1 fully paid-up equity share of Rs. 1/- each of ITC Hotels Limited for every 10 equity share of face value Re. 1/- each of ITC Limited (ITC).

ITC Limited (ITC) has fixed the record date as January 06, 2025 for determining the entitlement of the equity share of ITC Hotels Limited.

In view of the above, the following adjustments shall be carried out on Futures and Options contracts of ITC:

- All existing monthly and weekly contracts for January 30, 2025, February 27, 2025 and March 27, 2025, will expire on January 03, 2025.
- Derivatives contracts on ITC shall be introduced again (with expiry January 30, 2025, February 27, 2025 and March 27, 2025) from January 06, 2025 being the ex-date of the underlying, after completion of the pre-open call auction session at 10:00 a.m. in the capital market segment.
- The no. of option strikes which will be made available for trading can be viewed on trading terminals.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Aniruddh Shukla  
Sr Manager – Market Operations**

**Metropolitan Stock Exchange of India Limited**