

Department: Inspection	Segment: All
Circular No: MSE/INSP/15947/2024	Date : September 09, 2024

Subject: Implementation Timeline – Policy on Handling of Good Till Cancelled Orders offered by Members to Clients

To All Members,

This is further to Exchange circular MSE/INSP/15897/2024 dated August 30, 2024 wherein members have been advised to formulate a policy on Handling of Good Till Cancelled Orders offered by Members to Clients and make said policy as part of the Account Opening Form/Kit along with displaying the same on website and communicating the same to existing clients.

In this regard, members are requested to note that with respect to new clients onboarded from December 01, 2024 onwards, the aforesaid policy shall required to be acknowledged i.e. duly signed by the client.

Further, members are also requested to note that the aforesaid policy shall be informed by members to their existing clients by December 01, 2024 via email or any other suitable mechanism which can be preserved. In case if communication gets bounced/undelivered, the same shall be communicated through alternate channels to such clients. Other suitable mechanism may include physical delivery/SMS/electronic instant messaging services after adhering with the safeguards prescribed under Exchange Circular MSE/INSP/11934/2022 dated June 13, 2022 on Issuance of Electronic Contract Notes (ECN) through SMS/electronic instant messaging services.

Members are advised to take note of the contents of the circular and comply.

In case of any query kindly contact Inspection Department on (022) 6112 9000 or mail on compliancemsx@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Praveenkumar Acharya
AVP – Inspection and Membership Department**