

<b>Department: Market Operations</b>	<b>Segment: Equity Derivatives</b>
<b>Circular No: MSE/TRD/16309/2024</b>	<b>Date: November 13, 2024</b>

**Subject: Contract size revision for index derivative**

To All Members,

This is with reference to circular no SEBI/HO/MRD/TPD-1/P/CIR/2024/132 dated October 01, 2024, on measures to strengthen equity index derivatives framework for increased investor protection and market stability, the market lot of Index contract shall be revised as follows:

Sr No	Underlying Index	Symbol	Existing Lot Size	Revised Market Lot
1	SX40	SX40	25	40

The measure shall be effective for all new index derivatives contracts (including weekly, monthly, quarterly and half-yearly) introduced from November 21, 2024, onwards.

The existing weekly and monthly expiry contracts will continue with the existing lot size till their respective expiry date. In case of quarterly and half yearly existing expiry contracts, the same shall be transitioned to the new lot size on December 26, 2024, end of the day for SX40.

Sr	Index Derivatives	Expiry	Expiry Date	Particulars
1	SX40	Weekly	02-Jan-25	Last weekly expiry with existing lot size
		Weekly	09-Jan-25	First weekly expiry with revised lot size
		Monthly	30-Jan-25	Last monthly expiry with existing lot size
		Monthly	27-Feb-25	First monthly expiry with revised lot size
		Quarterly & Half Yearly	27-Mar-25*	Lot size of all existing quarterly and half yearly expiry contracts will be revised from December 26, 2024, EOD.

\* Please note, the March 2025 contract which was introduced as quarterly contract will become a far month contract of the respective index derivatives on December 2024 monthly expiry day (EOD).

Note: Dates may be subject to change on account of any holiday declared.

**Metropolitan Stock Exchange of India Limited**

Members are requested to take note of the above.

For any clarifications, contact Customer Service on 022-61129010 or send email to [customerservice@msei.in](mailto:customerservice@msei.in).

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Aniruddh Shukla  
Sr Manager - Market Operations**

**Metropolitan Stock Exchange of India Limited**

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