

<b>Department: Inspection</b>	<b>Segment: All</b>
<b>Circular No: MSE/INSP/16275/2024</b>	<b>Date: November 06, 2024</b>

**Mandatory Reporting of National Company Law Tribunal (NCLT) proceedings by Members**

It has been observed that certain clients have approached the National Company Law Tribunal (NCLT) for reliefs instead of filing their claim as per the Investor Grievance Redressal Mechanism provided by Securities and Exchange Board of India (SEBI) and the Exchange. This can result in the significant depletion of the Member's assets, potentially leaving other clients without the ability to recover their dues.

The Exchanges, in joint consultation with the Industry Standard Forum (ISF), has decided that the concerned member shall report cases admitted in NCLT against such member entity or its promoters to the Exchange within one week of the admission of such case.

The Members are advised to provide such information, if any, to the Exchange via email to [investorcomplaints@msei.in](mailto:investorcomplaints@msei.in) in the format given hereunder.

<b>Name of the TM</b>	<b>TMID</b>	<b>Client Name</b>	<b>Client Id</b>	<b>Complaint against Member / its promoters</b>	<b>Name of Promoters (if the complaint is against promoter)</b>	<b>Date of the case admitted in NCLT</b>	<b>Reason for delay, if any</b>

Members are requested to take note of the above and ensure compliance.

In case of any query kindly contact Investor Service department on (022) 6112 9000 or mail on [investorcomplaints@msei.in](mailto:investorcomplaints@msei.in)

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Chintan Shingala  
Vice President  
Regulatory**

**Metropolitan Stock Exchange of India Limited**