

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/15709/2024	Date : July 25, 2024

Subject: RIGHTS Adjustment of Futures and Options contracts in the security TATA CONSUMER PRODUCTS LIMITED (TATACONSUM).

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are hereby informed that, TATA CONSUMER PRODUCTS has approved to issue equity shares on rights basis in the ratio of 01:26, i.e. 01 Equity Share for every 26 Equity Shares held at an issue price of Rs. 818 per equity share.

Symbol : TATACONSUM
Rights ratio: 01:26
Ex-date : July 26, 2024

Accordingly, the actual adjustments for the futures and options contracts on TATA CONSUMER PRODUCTS are as given below:

Underlying close price on the last cum date (P):	1231.25
Issue price of the rights (S):	818
Rights Entitlement (A):	1
Number of Existing shares (B):	26
Total Entitlement (A+B)	27
Benefit per Right Entitlement (C) : (P – S) x A	413.25
Benefits per share (E) : E = C / (A+B)	15.30555556
Adjustment Factor: AF= (P-E)/P	0.987569

Adjustments for Futures & Option Contracts:

- Futures price:
Adjusted futures price = Old Future price x Adjustment Factor
- Options Strike Price:
Adjusted strike price = Old Strike price x Adjustment Factor
- Market Lot:
Adjusted Market Lot size = $\frac{\text{Old Market Lot Size}}{\text{Adjustment Factor}}$

The revised market lot would be **456**.

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The revised options strike/futures base prices on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the adjusted lot size shall be rounded off to the nearest integer.

Members are requested to take note of the same.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Arunkumar Thanvi
Sr Manager - Market Operations**

Metropolitan Stock Exchange of India Limited

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