

Department: Investigation	Segment: All
Circular No: MSE/ID/15690/2024	Date: July 22, 2024

Subject: SEBI Order in the matter of Rhine and Raavi Credits and Holdings Limited

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2834/2015 dated March 27, 2015, regarding SEBI Order no. WTM/PS/92/NRO/MAR/2015 dated March 27, 2015 in the matter of Rhine and Raavi Credits and Holdings Limited.

SEBI now vide order No QJA/AN/NRO/NRO/30576/2024-25 dated July 19, 2024, has issued the following directions for below mentioned noticees:

Noticee No.	Name of the Entity	PAN
1	Rhine and Raavi Credits and Holdings Limited	AAACN4793N
2	Birendra Kaji	BSIPK9909F

- The Noticees are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in the securities, directly or indirectly, for a period of 1 year.
- Noticee no. 2 is hereby restrained from associating, directly or indirectly, in any capacity with any listed public company or any public company that intends to raise money from the public, or any intermediary registered with SEBI, for a period of 1 year.
- The period of restraint/ prohibition directed above shall commence upon completion of period of restraint referred to in paragraph 14 of SEBI order i.e., in all, for a period of 5 years after completion of refund.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President

Metropolitan Stock Exchange of India Limited