



**Department: Technology**

**Segment: All Segments**

**Circular No: MSE/IT/15652/2024**

**Date: July 10, 2024**

**Subject: Quarterly Cyber Incident reporting of Cyber Security & Cyber Resilience framework for Stockbrokers**

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**To All Members,**

This has reference to the SEBI circulars SEBI/HO/MIRSD/CIR/PB/2018/147 dated December 03,2018, SEBI/HO/MIRSD/TPD/P/CIR/2022/93 dated June 30, 2022, and Exchange Circular no. MSE/IT/7209/2019 dated January 01, 2019 and MSE/INSP/13849/2023 dated July 21, 2023 on Cyber Security and Cyber Resilience framework for Stock Brokers/Depository Participants.

In view of the above, members are required to submit the Cyber Incident(s) report for the quarter ending June 30, 2024 at [InfoSec@msei.in](mailto:InfoSec@msei.in) on or before July 15, 2024.

Further, in case of any non-submission/delayed submission, disciplinary action as prescribed in Annexure 1 will be initiated.

In case of any query or support for cyber incident reporting, please reach us on email ID [customerservice@msei.in](mailto:customerservice@msei.in)

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Laxmi Narayan Sahu  
Chief Information Security Officer**

## Annexure - 1

### Indicative penalty for non-submission / late submission of cyber incident reporting (quarterly submission) within the time specified by the exchange.

The following late/non-submission penalty/ disciplinary actions would be initiated against the Member in this regard

Sr. No.	Particulars	Penalty/disciplinary actions	Penalty/disciplinary action in case of Repeat violation/contravention.
1	Non-submission of Cyber Incident reporting (Quarterly Submission) within the time specified by the Exchange.	<ol style="list-style-type: none"> <li>1. For 1st week after due date, Charges of Rs. 2,500/- per day.</li> <li>2. Charges of Rs. 5000/- per day from second week after due date.</li> <li>3. In case of non-submission within three weeks from the due date of submission, New client registration to be prohibited and notice of 7 days for disablement of trading facility till submission of data/report. The disablement notice issued to the member shall be shared with all the Exchanges for information.</li> <li>4. In case of non-submission within four weeks from the due date of submission, Member shall be disabled in all segments till submission of data/report.</li> </ol>	<p>In case of a repeat instance by the Member, levy of applicable monetary penalty along with an escalation of 50%.</p> <p>In case of non-submission within three weeks from the due date of submission, new client registration to be prohibited and notice of 7 days for disablement of trading facility till submission of data/report. The disablement notice issued to the member shall be shared with all the Exchanges for information.</p> <p>In case of non-submission within four weeks from the due date of submission, Member shall be disabled in all segments till submission of data/report.</p>
2	Non-submission of Cyber Incident reporting (Immediate Submission) within the time (within 24 hours) specified by the Exchange.	If the incident not reported within 24 hours. Rs. 20,000/- per day till the incident is reported subject to a maximum of Rs.2 lakhs per incident.	In case of a repeat instance by the Member, levy of applicable monetary penalty along with an escalation of 50%.

### Metropolitan Stock Exchange of India Limited

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