

Department: Inspection	Segment: All
Circular No: MSE/INSP/15644/2024	Date : July 09, 2024

Subject: Convenience and Ease of Trading for the Clients

To All Trading Members,

SEBI has advised the Exchange to ensure that Trading Members implement following functionality on their trading systems for the benefit of and ease of trading for the clients trading across the Exchanges:

1. Members to provide interoperability to all clients facilitating release of client's margin intra-day and not withholding till End of the day i.e., when a client buys on Exchange X and sells on Exchange Y, the margin should get released immediately after sell.
2. Members to provide all trading products across segments across exchanges (based on their membership) on their trading platforms including Web & Mobile. For eg. Member A is having membership of multiple Exchanges for all segments, then the member to display all products of such Exchanges across all segments and not for a specific segment/product.
3. At the time of an order entry, the Member's trading platform including Web & Mobile to display the prices of selected scrip/contract from all the exchanges (where the member is active) to facilitate execution of orders at best price.

The timeline for providing the aforementioned functionalities is given below:

Type of Members	Timeline
Qualified Stock Brokers (QSBs)	October 1, 2024
Members other than QSBs	December 1, 2024

In case of any query kindly contact Inspection Department on (022) 6112 9000 or mail on compliancemsx@msei.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Praveenkumar Acharya
AVP – Inspection and Membership Department

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