

Department: Investigation	Segment: All
Circular No: MSE/ID/15615/2024	Date: July 04, 2024

## **Subject: SAT Order in the Matter of Educomp Solutions Ltd.**

To All Members,

This is with reference to Exchange circular no. MSE/ID/13541/2023 dated May 31, 2023, regarding SEBI order no WTM/ASB/IVD/ID16/26884/2023-24 dated May 30, 2023, and MSE/ID/13571/2023 dated June 02, 2023, regarding SEBI Order no. WTM/ASB/IVD/ID16/27104/2023-24 dated June 02, 2023, in the matter of Educomp Solutions Limited.

The Hon'ble Securities Appellate Tribunal (SAT) vide its order dated August 22, 2023, had inter-alia stated that," We consequently stay the effect and operation of the impugned order till the disposal of the appeal. The stay application is disposed of."

Noticee No.	Name of the Entity
1	Jagdish Prakash
2	Shantanu Prakash

Now SEBI vide its email dated July 03, 2024, has directed to de-freeze the account of Mr. Jagdish Prakash [PAN AAHPP4162H) and Mr. Shantanu Prakash (PAN AAJPP1605K), if the said accounts were freezed only due to the effect and operation of WTM Order of SEBI dated May 30, 2023.

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

For and on behalf of Metropolitan Stock Exchange of India Limited

Vipul Vaishnav Assistant Vice President