

Department: Investigation	Segment: All
Circular No: MSE/ID/15590/2024	Date: July 01, 2024

Subject: SEBI Order in the matter of M/s Kquality Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/15361/2024 dated May 15, 2024, regarding SEBI Order no. QJA/GR/IVD/ID10/30334/2024-25 dated May 14, 2024, in the matter of suspected insider trading in the scrip of Kquality Limited..

SEBI now vide order no. QJA/KS/CFID/CFID/30556/2024-25 dated June 28, 2024, has issued the following directions for the below mentioned noticee:

Sr.No.	Noticees	PAN
1	Mr. Sanjay Dhingra	AAFPD9561J
2	Mr. Sidhant Gupta	AEVPG8722Q
3	Mr. Satish Kumar Gupta	AEUPG2708P

1. The Noticees 1, 2 and 3 are, hereby, restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 2 years, from the date of coming into force of SEBI order.
2. The Noticees 1, 2 and 3 are, hereby, restrained from holding any position of Director or Key Managerial Personnel in any listed company or any intermediary registered with SEBI, or associating themselves with any listed public company or a public company which intends to raise money from the public or any intermediary registered with SEBI for a period of 2 years, from the date of coming into force of SEBI order.
3. The Noticees 1, 2 and 3 are hereby imposed with monetary penalties as specified hereunder.
4. The Noticees 1, 2 and 3 shall remit / pay the said amount of penalties within 45 days from the date of coming into force of SEBI order.

The obligation of the Noticees 1, 2 and 3 restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of coming into force of SEBI Order, are allowed to be discharged irrespective of the restraint/ prohibition imposed by SEBI Order. Further, all open positions, if any, of the Noticees restrained/ prohibited in the present Order, in the F&O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/ prohibition imposed by SEBI Order.

This order shall come into force with immediate effect.

Metropolitan Stock Exchange of India Limited

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**