

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/16399/2024</b>	<b>Date: December 04, 2024</b>

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**Subject: SEBI direction in the matter of Investment Academy**

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To All Members,

This has reference to Exchange Circular No: MSE/ID/12571/2022 dated November 14, 2022 in reference to SEBI Order no. ED/SP/WRO/WRO/21099/2022-23 dated November 11, 2022 wherein, SEBI has debarred the entity Investment Academy (Proprietor: Mr. Vijay Mourya) (PAN: BSBPM6572P) from accessing the securities market, directly or indirectly and is prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 6 (six) months from the date of SEBI Order or till the expiry of 6 (six) months from the date of completion of refunds to investors/clients along with depositing of balance amounts, if any, as directed in para 21(a) and 21(e) of SEBI Order, whichever is later.

Further, SEBI vide email dated December 02, 2024 has directed that debarment with reference to SEBI order ED/SP/WRO/WRO/21099/2022-23 dated November 11, 2022 on PAN - BSBPM6572P of Mr. Vijay Mourya to be removed.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of**

**Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav**

**Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**

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