

# MEMBER ACTIVATION SCHEME



## ■ LEAST MEMBERSHIP COST ACROSS INDUSTRY AT ₹ 10 LAKH PER SEGMENT

- Trading exposure against member deposit assigned

## ■ DEBT SEGMENT MEMBERSHIP IS FREE

## ■ TRADING INFRASTRUCTURE FREE

- Connectivity to the Exchange via POP / VSAT / Leased lines is provided free of cost
- Last mile connectivity costs reimbursed by the Exchange
- Interest free deposit towards leased lines will not be collected by the Exchange
- CoLo facility at no additional costs
- Trading exposure against membership deposit over the BMC
- Annual Subscription charges shall not be collected from members
- Advanced Transaction Charges shall not be collected from members

## ■ LOWEST TRANSACTION CHARGES

- Passive orders free for Currency Options, Interest Rate Futures, Equity Cash and Derivatives
- Second least transaction charges on Currency Segment till ₹ 10,000 cr of monthly volumes
- Least Transaction charges on turnover above ₹ 10,000 cr
- Least Transaction charges in Debt, IRF and Equity

## ■ BUSINESS INCENTIVE SCHEMES

- Reimbursement of clearing charges paid by Trading Members to Clearing Members upto ₹10/cr of cleared volume
- Cost reimbursement for customized Algo Software up to ₹ 30 lakh p.a.
- My MSE - a Business Reward Program - up-to 20% transaction charges reimbursed
- One time fees and annual license fees for CTCL IDs reduced.
- Broker Indemnity Insurance reimbursed to MSE members.
- Free installation for third party trading applications - NOW, uTrade and ODIN
- Algo Test Lab facility with order live feed provided at nil cost
- Free MSE TWS for Debt segment

# It's wiser to trade on MSE.

## ■ MEMBER REGISTRATION PROCESS:

1. Receipt of Application with applicable documents/undertakings
2. Applicant Interview by membership department
3. Admission as member of MSE
4. Receipt of SEBI Registration

## ■ MEMBER ACTIVATION PROCESS:

1. Latest Net Worth certificate
2. Clearing member agreement
3. Membership deposit
4. BMC Deposits
5. Open necessary pool and settlement account
6. Broker Indemnity Insurance
7. PAN and valid NISM Certificate for User ID creation
8. Connectivity to exchange data Centre through LL/CoLo
9. Trading application installation
10. Appropriate margins to be provided to MCCIL  
Clearing Member for Limit setting

## ■ FOR ACTIVATION AND QUERIES CONTACT:

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For any query, contact your relationship manager or the customer service team at: customerservice@msei.in

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